

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

AGREEMENT FOR MODIFICATION OF NOTE AND MORTGAGE

MEMORANDUM OF AGREEMENT made and entered into this 25 day of March, 1977, by and between THE SOUTH CAROLINA NATIONAL BANK, a national banking association having its principal office at 1241 Main Street, Columbia, South Carolina (hereinafter referred to as Payee), and DEVENWOOD LAND COMPANY, a General Partnership organized under the laws of the State of South Carolina (hereinafter referred to as Payor).

WITNESSETH :

WHEREAS, Payee is the owner and holder of a Note of PREVUES UNLIMITED, INC. (hereinafter referred to as Original Maker) to Payee dated January 3, 1974, in the principal amount of Two Hundred Seventy-five Thousand and No/100(\$275,000.00) Dollars, which Note is secured by a Mortgage of even date and like amount, recorded in Mortgage Book 1299 at page 81 of the Office of the Register of Mesne Conveyance of Greenville County; and

WHEREAS, PREVUES UNLIMITED, INC., the sole owner of the security property described in the hereinabove mentioned Mortgage, did convey said property by Deed dated April 15, 1975, to DEVENWOOD LAND COMPANY, a Partnership, recorded in Book 1016 at page 879 in the records of the Register of Mesne Conveyance of Greenville County; and

WHEREAS, said Note and Mortgage were previously modified by Agreements dated February 5, 1975; August 25, 1975; January 21, 1976; and July 3, 1976, which Modifications reamortized the principal repayment schedule; and

WHEREAS, the parties hereto have agreed to a further modification of said Note and Mortgage securing same, which Modification shall reamortize the principal repayment provisions.

NOW, THEREFORE, in consideration of the premises and the sum of Five (\$5.00) Dollars paid to each party by the other party hereto, the receipt of which is hereby acknowledged, it is mutually covenanted and agreed as follows, to-wit:

C O B L E

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